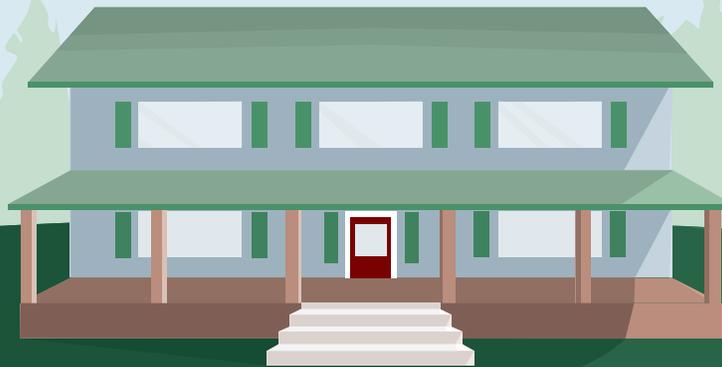


PRESIDENT OBAMA'S PLAN FOR

# A BETTER FOUNDATION FOR MIDDLE CLASS HOMEOWNERSHIP



## OFFER A BETTER BARGAIN FOR RESPONSIBLE HOMEOWNERS

We can further strengthen the housing market while ensuring that no communities or homeowners are left behind by the housing recovery.

- Help responsible families refinance
- Increase home values with immigration reform
- Cut red tape for mortgages
- Create & preserve affordable rental housing

## REFORM THE HOUSING FINANCE SYSTEM

It's time to end an era of housing bubbles and taxpayer bailouts, and build a new housing finance system that works for responsible middle class families.

- Put private capital at the center of the mortgage system
- Protect the 30 year and other safe mortgages
- End Fannie and Freddie's failed business model
- Support affordability & access to homeownership

## MAKE MORTGAGES SAFE AND SIMPLE

For most middle class families, buying a home is the most important financial decision they will ever make, and more can be done to ensure that mortgages are as safe, sustainable and simpler to understand.

- Finalize simplified mortgage disclosure forms
- Increase lender transparency and accountability
- Align lender and borrower interests
- Level the playing field for community-based banks

A TYPICAL FAMILY COULD SAVE \$3,000 PER YEAR

UNSUSTAINABLE: OVER 80% OF MORTGAGES ARE GUARANTEED BY THE GOVERNMENT

NO MORE TAXPAYER BAILOUTS!

UNDER 3 PAGES, NO FINE PRINT

CONFIRM MEL WATT AS FHFA DIRECTOR